07/02/2017

Dear Search Committee,

It is my pleasure to recommend Givi Kvantaliani. I have worked with Givi for almost two years, from June 2015 to January 2017, in the Finance Department at Sun Petroleum Georgia LLC (GULF Georgia). For almost two years, Givi has been serving as a Head of Reporting, Budgeting and Financial Analysis Department and he reported to me directly.

As his supervisor, I can assure you that Givi is a very successful and talented young professional who contributed far beyond what was expected in time and energy. Givi also demonstrated strong analytical capabilities and soon became one of our important experts in the area of corporate finance.

As a head of department, Givi is responsible for the preparation of monthly, quarterly and annual financial statements in accordance with IFRS, financial reports, forecasts, analysis of various business initiatives, business models, coordinate audit process, management of reports and all the requested financial information.

Givi is an intelligent, hard- working, experienced employee. He will be a valuable team member and leader in any organization. I am confident he will be able to make an immediate as well as long-term, positive impact on your organization. It is without hesitation, that I recommend him to you.

Please feel free to contact me if I can be of further service.

Sincerely,

Levan Giorgadze, Chief Executive Officer Socar Georgia Petroleum Levan.giorgadze@socar.ge (+995) 599 15 65 70