



International

Steward Health Care Malta 42, Ta' Xbiex Seafront, Ta' Xbiex, XBX 1021 - Malta
T +356 2703 6694 | E info@stewardinternational.org | www.stewardinternational.org

January 31st, 2019

His Excellency,
George Kobulia
Minister of Economy and Sustainable Development of Georgia
2 Sanapiro Str.
Tbilisi 0114
Georgia

Subject: Thank you and meeting follow-up

Dear Minister Kobulia,

With this letter we would like to thank you for the productive and beneficial meeting last week in Davos and reiterate our interest in working with the Government of Georgia to deliver internationally accredited healthcare services and state-of-the-art healthcare facilities.

About Steward

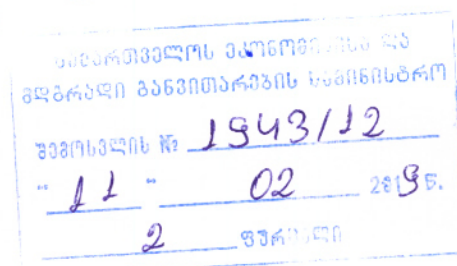
Steward Health Care, the largest physician-led, privately-held hospital operator and integrated health care provider in the United States, is a health care services organization committed to providing the highest quality of care in the communities where patients live. Headquartered in Dallas, Texas, Steward operates 36 community hospitals in the United States and the country of Malta, that regularly receive top awards for quality and safety.

Steward focuses on a fully integrated healthcare delivery system including providers, primary care centres, secondary care hospitals, regional hospitals, specialty care hospitals and overall population health. Steward invests in healthcare infrastructure, operates the hospitals and healthcare centers. Steward with its unique IT solutions is able to centralize countrywide healthcare into a single health record system. Steward's technology-enabled platforms help to predict diseases and illnesses before they spread, reduce excess time a patient spends in the hospital, and leverage analytics to help administrators plan appropriate staffing levels. Steward also leverages tele medicine (e.g. electronic intensive care units (eICU) across its system.

Steward's international arm, Steward Health Care International, aims to partner with health authorities across the world to create sustainable health system transformation. Our first venture outside the United States is the existing public-private partnership with the Government of Malta to upgrade and operate three public hospitals together with the campus facilities for Barts and the London School of Medicine and Dentistry.

We are in advanced discussions in several target markets, where we plan to invest and build/refurbish state-of-the-art infrastructure, provide industry-leading expertise in transforming and managing the healthcare delivery system and deliver quality of care as per the highest international standards. We anticipate the most fitting business model for our endeavours to be a public-private partnership.

With this letter, we would like to show express interest in the development of Oncology Clinical Center, as well as the management of Republican Hospital and other proposed state hospitals.





International

Steward Health Care Malta 42, Ta' Xbiex Seafront, Ta' Xbiex, XBX 1021 - Malta
T +356 2703 6694 | E info@stewardinternational.org | www.stewardinternational.org

As our technical team is performing an in-depth analysis of the projects and we need your cooperation in gathering following information:

1. Financial statements and annual reports of the below-listed facilities for FY 2017 and FY 2018, inclusive of revenue breakdowns (Social Fund, other public income, private income from patients etc.) and description of the structure and number of services provided:
 - Academician N. Kipshidze Central University Clinic LLC;
 - Universal Medical Center JSC (also called "Oncology National Center", ONC); and
 - Tbilisi Children's Infectious Diseases Clinical Hospital (TCIDH).
2. Breakdown of expenditures of the Social Fund by healthcare provider.

We thank you for the time dedicated to our letter and we look forward to working with you in developing a world-class healthcare system in Georgia.

We believe our collaboration will be a successful and synergistic one.

Yours sincerely,

Armin Ernst

President

Steward Health Care International

E-mail: armin.ernst@steward.org

Phone: +1 617 510 0707

<https://www.stewardinternational.org/>