Minutes of Contract Negotiation

This minute of Contract negotiations is signed on May 17, 2020 between the Ministry of Internally Displaced Persons, Labour, Health and Social Affairs (hereinafter called the "Client") on the one hand and JV BioGene LTD and GreenLab LTD (hereinafter called the "Contractor") on the other hand.

The Contract negotiations for the supply of "COVID-19 IgG/IgM Rapid Test Cassette" under Contract No COVID19/G/DC-01 took place virtually at Webex.

Attendees of the negotiation:

Client	Position				
Maia Nikoleishvili	Acting Head of International Relations and Protocol Division of Administration				
Tamar Tsenteradze	Procurement Consultant (HEIS)				
Nino Ramishvili	World Bank Procurement Specialist (Observer)				
Contractor	Position				
Khatia Marshania	Director of Green Lab LTD				
Mojtaba Vakili Bijar	Director of Biogene LTD				

Issues discussed:

- 1. Delivery the contractor will proceed immediate delivery after the contract signature in full amount;
- 2. Contract Price the contract price is fixed to US\$ 156,000 payable in USD through Direct Payment System; Contractor does not charge for in-land transportation, therefore the total price is the same as EXW.
- 3. Payment Terms -100 % payment within fifteen (15) days of receipt of the Goods upon submission of claim supported by the acceptance certificate issued by the Purchaser.
- 4. Taxes and duties there are no related custom duties or other taxes in the country.
- 5. Technical Specifications the contractor confirmed the compliance with the client's requirement.
- 6. Tests and inspections the goods will be inspected on the delivery the quantity and physical condition. Within next few days, the tests will be distributed to the regional laboratories and

- additional inspection conducted on the quality, after which the Acceptance Certificate will be issued to the contractor.
- 7. Insurance the in-land transportation including insurance will be covered by the contractor at its own cost.
- 8. Liquidated Damages the contractor confirmed that any damaged goods will be replaced within 30 days from the client's notice. The contractor also insures the risk with the manufacturer.
- 9. Warranty the contractor warrants that the goods will stay intact during the shelf life under normal use and appropriate storage conditions.
- 10. It was agreed that: The offer will be valid till the June 15, 2020.

In addition, The Price Schedule 2 was discussed for correction of non-material mistakes:

- 1. The quantity of the unit was modified from 60,000 to required 30,000.
- 2. Since the goods are supplied from the purchaser's country, the contractor should have specified its own EXW price (instead, contractor gave EXW price from Manufacturer). Consequently, it will be modified to US\$ 5.2-unit price.
- 3. The contractor does not charge for in-land transportation. Therefore, the cell will be updated to reflect the changes.

The parties have agreed on Price Schedule 2 as follow:

Goods to be supplied from within the Purchaser's country

Goods to be supplied from within the Furchaser's country								
1	2	3	4	5	6	7	8	9
Line Item N°	Description of Goods	Delivery Date as defined by Incoterms	Quantity and physical unit	Unit price EXW	Total EXW price per line item (Col. 4×5)	Price per line item for inland transportation and other services required in the Purchaser's Country to convey the Goods to their final destination as specified in the invitation for direct contracting	Sales and other taxes payable per line item if Contract is awarded	Total Price per line item (Col. 6+7)
2003286	Orient Gene Covid 19 IgG/IgM Rapid Test Cassette (Whole Blood/Serum/Plasma)	15/05/2020	30,000	5.20 US\$	156,000.00 US\$	00.0	00.0	156,000.00 US\$
				_			Offered Price	US\$ 156,000

These Minutes of the Contract Negotiations represents an integral part of the Contract COVID19/G/DC-01.

The parties expressed their gratitude towards the meeting participants for their assistance and concluded the meeting.

Signed by:

For the Consultant:
Mojtaba Vakili Bijar - Lead Partner of JV
* 422724412 *