

საქართველოს ფინანსთა მინისტრი Minister of Finance of Georgia

Nº 07-05/49753

The World Bank 1818 H Street, N.W. Washington, D.C. 20433 United States of America

Attention: Mr. Sebastian Molineus, Regional Director for the South Caucasus Europe and Central Asia Region World Bank

Re: IBRD Loan No. 9113-GE (Emergency COVID-19 Response Project)

Dear Mr. Molineus,

I refer to the Loan Agreement ("Agreement") between the International Bank for Reconstruction and Development (the "Bank") and Georgia (the "Borrower") and for the above-referenced Project dated 01 May 2020. The Agreement provides that the World Bank may issue additional instructions regarding the withdrawal of the proceeds of Loan No.9113-GE (Loan). For the purposes of Section 2.03 of the General Conditions as defined in the Agreement, the person whose authenticated specimen signature appears below is authorized on behalf of the Borrower to sign applications for withdrawal under this Loan.

For the purpose of delivering Applications to the Bank, including by electronic means, the person whose authenticated specimen signature appears below is authorized on behalf of the Borrower, acting individually to deliver Applications, and evidence in support thereof on the terms and conditions specified by the Bank.

This confirms that the Borrower is authorizing such person to accept Secure Identification Credentials (SIDC) and to deliver the Applications and supporting documents to the Bank by electronic means. In full recognition

that the Bank shall rely upon such representations and warranties, including without limitation, the representations and warranties contained in the Terms and Conditions of Use of Secure Identification Credentials in connection with Use of Electronic Means to Process Applications and Supporting Documentation ("Terms and Conditions of Use of SIDC"), the Borrower represents and warrants to the Bank that it will cause such person to abide by those terms and conditions.

Mr. Nikoloz Gagua Deputy Minister Ministry of Finance of Georgia

Confirmed by the Minister of Finance of Georgia

N. 972

Ivane Marchavariani