

May 14, 2020

Mr. Ivane Matchavariani
Minister of Finance
Ministry of Finance
Tbilisi, Georgia

***Georgia: Loan No. 9113-GE
Emergency COVID-19 Response Project
Withdrawal Condition***

Dear Mr. Machavariani,

We refer to the Loan Agreement between Georgia ("Borrower") and the International Bank for Reconstruction and Development ("Bank") dated May 1, 2020 for the above-mentioned Project (the Agreement), setting forth the following withdrawal condition for Category 2 Cash Transfers and Unemployment Benefits for Part 2 under the financing of the Project:

“No withdrawal shall be made under Category 2 until the Borrower, has adopted a decree governing and establishing a framework satisfactory to the Bank for Cash Transfers and Unemployment Benefits”.

We had received and reviewed the Government of Georgia Resolution #286 “On Approval of the Targeted State Program for Mitigation of the Damages Caused by the New Coronavirus (SARS-COV-2) Infection (COVID-19)” adopted on May 4, 2020, as evidence of fulfillment of the withdrawal condition.

We are pleased to inform you that the World Bank accepts the evidence furnished in fulfillment of the withdrawal condition under Paragraph 1.b of Schedule 2, Section III.B Withdrawal Conditions; Withdrawal Period of the Agreement.

Sincerely,



Sebastian Molineus
Regional Director for the South Caucasus

cc: Ms. Ekaterine Tikaradze, Minister of Internally Displaced Persons from the Occupied Territories, Labour, Health and Social Affairs
Mr. Nikoloz Gagua, Deputy Minister of Finance
Ms. Tamar Gabunia, First Deputy Minister of Internally Displaced Persons from the Occupied Territories, Labour, Health and Social Affairs
Ms. Tamila Barkalaia, Deputy Minister of Internally Displaced Persons from the Occupied Territories, Labour, Health and Social Affairs
Mr. Koen Davidse, Executive Director, the World Bank
Mr. Jan De Boer, Advisor to Executive Director, the World Bank