



El Presidente de IE certifica que
The President of IE certifies that

Mr. Alexander Mtchedlishvili

ha superado todos los requisitos del programa INTERNATIONAL MBA
exigidos por la Junta de Calificaciones por lo que se le confiere el título de

has fulfilled all requirements of the INTERNATIONAL MBA programme as
stipulated by the Examination Board and has been awarded the title of

Master of Business Administration

El Presidente
The President

A handwritten signature in dark blue ink, consisting of a series of loops and a long horizontal stroke at the end.

El Decano
The Dean

A handwritten signature in dark blue ink, featuring a series of loops and a long horizontal stroke at the end.

Madrid, 21 May 2010